

EXERCISE OF DELEGATED POWER

Title : Lease: Office 14-15, Gateshead International Business Centre

Gateshead Council Constitution (Thirteenth Edition – July 2016)
Part 3 – Responsibility for Functions
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).
Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.
Proposal: Lease.
Property/Premises: Office 14-15, Gateshead International Business Centre, Mulgrave Terrace, Gateshead, NE8 1AN.
Tenant: Boxmodel Digital Media Limited, Gateshead International Business Centre, Mulgrave Terrace, Gateshead, Tyne and Wear, NE8 1AN (Company No. 06929210).
Rent: £10,094.04 p.a.
Term: 3 years.
Break Option: Tenant only rolling break, subject to 28 days written notice being served and a break penalty.
Use: Office.

Surveyor: <i>E. Williams</i>	Team Leader: <i>[Signature]</i>	Property Manager: <i>BJH</i>
Approved by: M E Harrison <i>M.E.H.</i> Service Director, Corporate Services & Governance	Date:	